

# BUDGET 2016-17

## PROGRAM SUSTAINABILITY

BOARD OF EDUCATION MEETING

NOVEMBER 10, 2015

*We educate, prepare, and inspire all students to achieve their highest potential*



# Why? How? What?

## Planning for Success:

- Student Learning
- Fiscal Sustainability
- Communication
- Parent/Community Engagement



# Program Sustainability Format

- Outline of categorized appropriations
- Draft Budget figures with descriptors
- Evolving document

Updated as information becomes available

Coincides with Budget Preparation Calendar

# Program Sustainability

## KENMORE TONAWANDA UNION FREE SCHOOL DISTRICT

November 10, 2015

2016-17 BUDGET PROGRAM SUSTAINABILITY ITEMS	WORKING DRAFT BUDGET	DESCRIPTION
<b>APPROPRIATIONS</b>		
<b>HUMAN RESOURCES</b>		
Compensation Change	TBD	Collective Bargaining Agrmts / Contracts / Policy
FICA	TBD	Compensation Change X 7.65%
Health Insurance	TBD	Expect an increase. Projection in Feb.
Retirement Systems		NYS Mandated Retirement Systems
Employee Retirement System (ERS)	TBD	ERS rate change
Teachers Retirement System (TRS)	TBD	TRS rate change
Increase Minimum Wage	\$275,000	Pending \$15/hr minimum wage legislation
Human Resources Subtotal		
<b>INSTRUCTIONAL PROGRAMS</b>		
Charter School Enrollment	\$130,000	Based on recent trend data, expect an increase of 13 students
BOCES Services and Programs	TBD	Service and Cost Changes for BOCES Programs
Program Delivery/Staffing Implications	TBD	Reg. ED Instructional Program Plan Changes
Program Delivery/Pupil Personnel Serv.	TBD	Sp. Ed. & PPS Instructional Program Plan Changes per IEP
Physical Education & Athletics Program	TBD	
Instructional Program Subtotal		

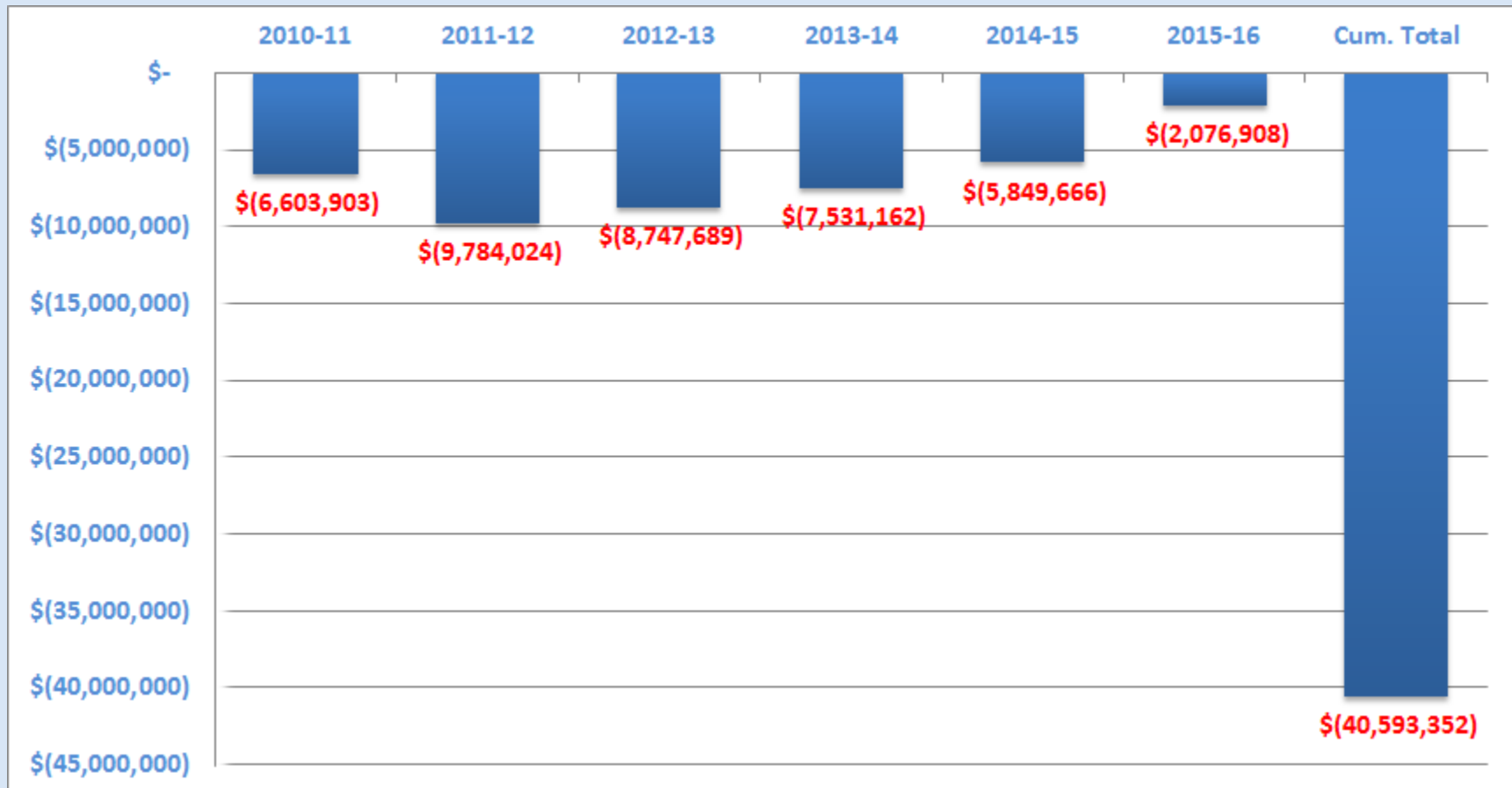
# Revenue Budget: State Aid

- New York OSC Fiscal Update as of October, 2015
  - Tax collections are \$675 million above projections
  - Remaining 6 months of fiscal year uncertain

# Revenue Budget: State Aid

- Gap Elimination Adjustment (GEA)  
\$2,076,908 left to be allocated to KenTon  
Hopeful that District will receive full  
restoration for 2016-17

# Effect of GEA on KenTon Revenue



# Revenue Budget: Property Tax

- Tax Levy Limit (Tax Cap)
  - 2% or Rate of Inflation (CPI), whichever is lower
  - CPI running near 0%
  - Exclusions
    - PILOT Revenue
    - Debt Service
    - Possible issue of BAN/ QZAB



# Expenditure Budget

- APPR
  - Hardship waiver approved by NYSED
- Contractual Increases
  - KTSEA contract settled
  - KTA expired 6/30/15
- Benefits Increases
  - Moderate increases for health insurance and workers' compensation
  - Unemployment expenses to remain stable

# Expenditure Budget - Retirement Systems

- ERS

  - Currently 18.2%

  - Contribution rate decreasing by 3.2%

  - Third year in a row for decreases

- TRS

  - Currently 13.26%

  - Expect rates between 11.5% and 12%

  - Historically - middle of projection (11.75%)

# Expenditure Budget

## Historic ERS/TRS Rates



# Fund Balance/Reserve Usage

- Continue Appropriated Fund Balance at \$6,200,000



QUESTIONS?

THANK YOU!